

ENROLLMENT CATEGORIES	October 15, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	185	175	183
Pupils On Roll - Special Full-Time	25	31	35
Subtotal - Pupils On Roll	210	206	218
Private School Placements	1	3	3

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	4,002,012	4,082,052	4,163,693
Unrestricted Miscellaneous Revenues	10-1XXX	52,913	55,000	50,505
Interest Earned On Capital Reserve Funds	10-1XXX	181	0	0
Subtotal - Revenues From Local Sources		4,055,106	4,137,052	4,214,198
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	585	601	601
Extraordinary Aid	10-3131	60,766	0	0
Categorical Special Education Aid	10-3132	91,411	89,553	89,553
Categorical Security Aid	10-3177	2,760	2,687	2,687
Other State Aids	10-3XXX	0	1,915	5,435
Subtotal - Revenues From State Sources		155,522	94,756	98,276
Budgeted Fund Balance - Operating Budget	10-303	0	320,972	259,921
Withdrawal From Cap Res-For Local Share	10-307	0	200,000	104,000
Withdrawal From Current Expense Emergency Rsv	10-312	0	36,979	0
Adjustment For Prior Year Encumbrances		0	33,110	0
Actual Revenues (Over)/Under Expenditures		-163,078	0	0
Total Operating Budget		4,047,550	4,822,869	4,676,395
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	23,495	0	0
Total Revenues From Local Sources	20-1XXX	23,495	0	0
Revenues from Federal Sources:				
Title II	20-4451-4455	2,667	2,810	2,310
I.D.E.A. Part B (Handicapped)	20-4420-4429	47,380	35,535	37,567
Other	20-4XXX	0	10,001	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Total Revenues From Federal Sources		50,047	48,346	39,877
Total Grants And Entitlements		73,542	48,346	39,877
Repayment of Debt:				
Transfers From Other Funds	40-5200	2,000	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	233,840	215,198	0
Total Revenues From Local Sources		233,840	215,198	0
Total Local Repayment Of Debt		235,840	215,198	0
Total Repayment Of Debt		235,840	215,198	0
Total Revenues/Sources		4,356,932	5,086,413	4,716,272
Total Revenues/Sources Net of Transfers		4,356,932	5,086,413	4,716,272

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,420,635	1,504,688	1,529,603
Special Education - Instruction	11-2XX-100-XXX	518,107	521,527	524,316
Basic Skills/Remedial - Instruction	11-230-100-XXX	44,947	72,639	56,210
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	1,693	750	1,250
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	96,913	235,959	155,396
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	9,792	10,062	10,283
Undist. Expenditures - Health Services	11-000-213-XXX	85,356	88,415	89,479
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	97,144	120,577	162,968
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	97,879	92,736	115,920
Undist. Expenditures - Child Study Teams	11-000-219-XXX	157,070	183,903	170,789
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	9,184	8,750	18,250
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	35,434	3,792	2,735
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	137,827	157,999	160,803
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	78,301	85,266	83,164
Undist. Expend. - Central Services	11-000-251-XXX	111,005	136,490	113,894
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	367,435	389,900	410,386
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	14,591	56,155	74,516
Personal Services - Employee Benefits	11-XXX-XXX-2XX	718,227	921,870	859,515
Total Undistributed Expenditures		2,016,158	2,491,874	2,428,098
Total General Current Expense		4,001,540	4,591,478	4,539,477
Capital Expenditures:				
Facilities Acquisition And Const. Serv.	12-000-400-XXX	23,063	200,776	104,503
Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	2,000	0	0
Total Capital Outlay		25,063	200,776	104,503

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	20,947	30,615	32,415
Total Summer School	13-422-X00-XXX	20,947	30,615	32,415
Total Special Schools	13-XXX-XXX-XXX	20,947	30,615	32,415
General Fund Grand Total		4,047,550	4,822,869	4,676,395
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	23,495	0	0
Federal Projects:				
Title II	20-XXX-XXX-XXX	2,667	2,810	2,310
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	47,380	35,535	37,567
Other	20-XXX-XXX-XXX	0	10,001	0
Total Federal Projects	20-XXX-XXX-XXX	50,047	48,346	39,877
Total Special Revenue Funds		73,542	48,346	39,877
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	235,840	215,198	0
Total Debt Service Funds		235,840	215,198	0
Total Expenditures/Appropriations		4,356,932	5,086,413	4,716,272
Deduct Transfer-Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	2,000	0	0
Total Expenditures Net of Transfers		4,354,932	5,086,413	4,716,272

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	318,243	347,839	226,307	226,307
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	284,207	304,387	104,387	387
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	0	0	0	0
--Legal Reserve	409,925	520,127	259,921	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	36,979	36,979	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$18,064	\$18,560	\$17,783	\$20,871	\$19,769
Total Classroom Instruction	\$11,476	\$11,784	\$11,345	\$13,282	\$12,385
Classroom-Salaries and Benefits	\$10,615	\$11,086	\$10,631	\$12,435	\$11,597
Classroom-General Supplies and Textbooks	\$724	\$468	\$535	\$624	\$589
Classroom-Purchased Services	\$136	\$230	\$179	\$223	\$198
Total Support Services	\$2,586	\$2,881	\$2,659	\$3,074	\$3,170
Support Services-Salaries and Benefits	\$2,471	\$2,554	\$2,245	\$2,441	\$2,371
Total Administrative Costs	\$1,941	\$1,904	\$1,983	\$2,332	\$2,035
Administration Salaries and Benefits	\$1,508	\$1,640	\$1,681	\$1,966	\$1,688
Total Operations and Maintenance of Plant	\$1,999	\$1,966	\$1,772	\$2,154	\$2,151
Operations and Maintenance-Salaries and Benefits	\$961	\$1,018	\$887	\$1,051	\$1,152
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$42	\$10	\$4	\$5	\$7
Total Equipment Costs	\$0	\$0	\$0	\$0	\$0
Legal Costs	\$96	\$55	\$75	\$87	\$92
Employee Benefits as a percentage of salaries*	28.56%	26.46%	32.58%	33.11%	30.42%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	4,122,873
(B) Estimated Net Taxable Valuation (as of 10/01/13)	761,490,700
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.5414
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	4,230,472
(E) Estimated Net Taxable Valuation (as of 10/01/13)	761,490,700
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.5556

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	4,122,873
(H) Estimated Equalized Valuation (as of 10/01/13)	738,961,180
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.5579
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	4,230,472
(K) Estimated Equalized Valuation (as of 10/01/13)	738,961,180
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.5725

NAME=Michelle V. Gadaleta

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$125,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	NA
Contractual Post-Employment Benefit Description of Payout of Vacation days	1/260 of salary
Contractual Post-Employment Benefit Description of Payout of Personal days	NA
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Michelle V. Gadaleta

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Steven J. Lella

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$82,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Steven J. Lella

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	Upon retirement, 1/260 of salary, 15k max
Contractual Post-Employment Benefit Description of Payout of Vacation days	Unused, accumulated at 1/260 of salary
Contractual Post-Employment Benefit Description of Payout of Personal days	NA
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	